

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: OTTUMWA
Local Government Number: 90G868

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---|-----------|---------------------------------|
| OTTUMWA WESTGATE URBAN RENEWAL | 90001 | 6 |
| OTTUMWA AIRPORT URBAN RENEWAL | 90002 | 4 |
| HOSPITAL DISTRICT PENN AVE CORRIDOR URBAN RENEWAL | 90003 | 1 |
| OTTUMWA WILDWOOD DR/HWY 34 | 90075 | 1 |

TIF Debt Outstanding: 6,115,156

| | | | |
|---------------------------------------|-----------------|----------|--|
| TIF Sp. Rev. Fund Cash Balance | | | Amount of 07-01-2013 Cash Balance |
| as of 07-01-2013: | -310,694 | 0 | Restricted for LMI |

| | |
|--------------------------------|----------------|
| TIF Revenue: | 535,913 |
| TIF Sp. Revenue Fund Interest: | 596 |
| Asset Sales & Loan Repayments: | 86,390 |
| Total Revenue: | 622,899 |

| | |
|-------------------------------|----------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 554,613 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 554,613 |

| | | | |
|---------------------------------------|-----------------|----------|--|
| TIF Sp. Rev. Fund Cash Balance | | | Amount of 06-30-2014 Cash Balance |
| as of 06-30-2014: | -242,408 | 0 | Restricted for LMI |

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 5,802,951

Urban Renewal Area Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL
 UR Area Number: 90001
 UR Area Creation Date: 05/1989

To achieve a diversified well balanced economy/standard of living/tax base with plans for land/commercial/industrial and residential development providing for installation of public works/infrastructure and amenities, elimination of blight, encourage commercial and industrial growth, rehabilitation of central business district with a sound economic base for future development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| OTTUMWA CITY/OTTUMWA SCH/WESTGATE UR TIF INCREM | 90042 | 90043 | 0 |
| OTTUMWA CITY AG/OTTUMWA SCH/WESTGATE AG UR TIF INCREM | 90044 | 90045 | 0 |
| OTTUMWA CITY/OTTUMWA SCH/WESTGATE2 UR TIF INCREM | 90050 | 90051 | 0 |
| OTTUMWA CITY/OTTUMWA SCH/WESTGATE3 UR TIF INCREM | 90067 | 90068 | 10,438,203 |
| OTTUMWA CITY AG/OTTUMWA SCH/WESTGATE3 UR TIF INCREM | 90069 | 90070 | 0 |
| OTTUMWA CITY/OTTUMWA SCH/WESTGATE4 TIF INCREM | 90071 | 90072 | 0 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|-------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 188,460 | 89,118,503 | 111,283,795 | 24,480,711 | 0 | -437,072 | 224,634,397 | 0 | 224,634,397 |
| Taxable | 112,951 | 47,069,339 | 111,283,795 | 24,480,711 | 0 | -437,072 | 182,509,724 | 0 | 182,509,724 |
| Homestead Credits | | | | | | | | | 1,007 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **-111,212** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 396,092
 TIF Sp. Revenue Fund Interest: 259
 Asset Sales & Loan Repayments: 10,141
Total Revenue: 406,492

Rebate Expenditures: 0
 Non-Rebate Expenditures: 299,589
 Returned to County Treasurer: 0
Total Expenditures: 299,589

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **-4,309** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For OTTUMWA WESTGATE URBAN RENEWAL

Downtown Maintenance

| | |
|----------------------|--|
| Description: | Downtown Beautification Program |
| | Main Street Iowa Program-Iowa Economic Development |
| Classification: | Authority |
| Physically Complete: | No |
| Payments Complete: | No |

Mainstreet Iowa

| | |
|----------------------|--|
| Description: | Contribution to Main Street Iowa Program |
| | Main Street Iowa Program-Iowa Economic Development |
| Classification: | Authority |
| Physically Complete: | No |
| Payments Complete: | No |

Ottumwa Econ. Dev. Corp.

| | |
|----------------------|--|
| Description: | Contribution to Ottumwa Econ. Dev. Corp. |
| | Main Street Iowa Program-Iowa Economic Development |
| Classification: | Authority |
| Physically Complete: | No |
| Payments Complete: | No |

Wildwood Drive Street Proj.

| | |
|----------------------|---|
| Description: | Raise Wildwood Dr. for Kohl's Development |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Iowa Ave/East Main Street

| | |
|----------------------|---|
| Description: | Reconstruct street in front of Cargill Meat Solutions |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Quincy Ave Street Proj.

| | |
|----------------------|----------------------------|
| Description: | Street Reconstruction |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Market St. Bridge Repair

| | |
|--------------|------------------------|
| Description: | Repair Downtown Bridge |
|--------------|------------------------|

| | |
|----------------------|----------------------------|
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Lagoon Pump Station Proj.

| | |
|----------------------|--|
| Description: | Const. of a Pump Station |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For OTTUMWA WESTGATE URBAN RENEWAL

2012C (Refinance 2009 CIP)

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 135,000 |
| Interest: | 4,148 |
| Total: | 139,148 |
| Annual Appropriation?: | No |
| Date Incurred: | 12/01/2012 |
| FY of Last Payment: | 2014 |

2012 G.O Refunding

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 690,000 |
| Interest: | 50,000 |
| Total: | 740,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/29/2012 |
| FY of Last Payment: | 2019 |

2013 CIP

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 1,060,000 |
| Interest: | 35,209 |
| Total: | 1,095,209 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/25/2013 |
| FY of Last Payment: | 2020 |

2013 CIP

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 700,000 |
| Interest: | 23,473 |
| Total: | 723,473 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/27/2013 |
| FY of Last Payment: | 2020 |

Street Construction Loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 105,850 |
| Interest: | 0 |
| Total: | 105,850 |
| Annual Appropriation?: | No |
| Date Incurred: | 08/19/2012 |
| FY of Last Payment: | 2014 |

Downtown Maintenance

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 30,500 |
| Interest: | 0 |
| Total: | 30,500 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/26/2013 |
| FY of Last Payment: | 2014 |

Mainstreet Ottumwa

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 15,000 |
| Interest: | 0 |
| Total: | 15,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/26/2013 |
| FY of Last Payment: | 2014 |

Ottumwa. Econ. Dev. Corp

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 10,000 |
| Interest: | 0 |
| Total: | 10,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/26/2013 |
| FY of Last Payment: | 2014 |

Ahlers & Cooney

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 3,219 |
| Interest: | 0 |
| Total: | 3,219 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/15/2013 |
| FY of Last Payment: | 2015 |

Ahlers & Cooney

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 2,562 |
| Interest: | 0 |
| Total: | 2,562 |
| Annual Appropriation?: | No |
| Date Incurred: | 08/28/2011 |
| FY of Last Payment: | 2014 |

Non-Rebates For OTTUMWA WESTGATE URBAN RENEWAL

| | |
|-------------------------|-----------------------------|
| TIF Expenditure Amount: | 15,000 |
| Tied To Debt: | Mainstreet Ottumwa |
| Tied To Project: | Mainstreet Iowa |
| TIF Expenditure Amount: | 10,000 |
| Tied To Debt: | Ottumwa. Econ. Dev. Corp |
| Tied To Project: | Ottumwa Econ. Dev. Corp. |
| TIF Expenditure Amount: | 139,148 |
| Tied To Debt: | 2012C (Refinance 2009 CIP) |
| Tied To Project: | Market St. Bridge Repair |
| TIF Expenditure Amount: | 31,248 |
| Tied To Debt: | Downtown Maintenance |
| Tied To Project: | Downtown Maintenance |
| TIF Expenditure Amount: | 93,800 |
| Tied To Debt: | 2012 G.O Refunding |
| Tied To Project: | Wildwood Drive Street Proj. |
| TIF Expenditure Amount: | 4,182 |
| Tied To Debt: | 2013 CIP |
| Tied To Project: | Iowa Ave/East Main Street |
| TIF Expenditure Amount: | 6,211 |
| Tied To Debt: | 2013 CIP |
| Tied To Project: | Quincy Ave Street Proj. |

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/WESTGATE UR TIF INCREM
 TIF Taxing District Inc. Number: 90043
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 05/1989 |
| Economic Development | 05/1989 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 31,464,063 | 34,167,822 | 202,720 | 0 | -155,568 | 65,679,037 | 0 | 65,679,037 |
| Taxable | 0 | 16,618,251 | 34,167,822 | 202,720 | 0 | -155,568 | 50,833,225 | 0 | 50,833,225 |
| Homestead Credits | | | | | | | | | 370 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 17,102,818 | 48,731,787 | 0 | 48,731,787 | 1,817,428 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY AG/OTTUMWA SCH/WESTGATE AG UR TIF INCREM
 TIF Taxing District Inc. Number: 90045
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 05/1989 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 188,460 | 0 | 0 | 0 | 0 | 0 | 188,460 | 0 | 188,460 |
| Taxable | 112,951 | 0 | 0 | 0 | 0 | 0 | 112,951 | 0 | 112,951 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 63,662 | 112,951 | 0 | 112,951 | 2,619 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/WESTGATE2 UR TIF INCREM
 TIF Taxing District Inc. Number: 90051
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 07/1994 |
| Economic Development | 07/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 11,919,011 | 40,952,056 | 314,650 | 0 | -88,896 | 53,096,821 | 0 | 53,096,821 |
| Taxable | 0 | 6,295,195 | 40,952,056 | 314,650 | 0 | -88,896 | 47,473,005 | 0 | 47,473,005 |
| Homestead Credits | | | | | | | | | 193 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 32,115,103 | 21,070,614 | 0 | 21,070,614 | 785,818 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/WESTGATE3 UR TIF INCREM
 TIF Taxing District Inc. Number: 90068
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 05/2002 |
| Economic Development | 05/2002 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 37,549,251 | 30,311,272 | 0 | 0 | -137,048 | 67,723,475 | 0 | 67,723,475 |
| Taxable | 0 | 19,832,240 | 30,311,272 | 0 | 0 | -137,048 | 50,006,464 | 0 | 50,006,464 |
| Homestead Credits | | | | | | | | | 289 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 27,194,312 | 40,666,211 | 10,438,203 | 30,228,008 | 1,127,339 |

FY 2014 TIF Revenue Received: 396,092

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY AG/OTTUMWA SCH/WESTGATE3 UR TIF INCREM
 TIF Taxing District Inc. Number: 90070
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 05/2002 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 0 | 0 | 0 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WESTGATE URBAN RENEWAL (90001)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/WESTGATE4 TIF INCREM
 TIF Taxing District Inc. Number: 90072
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 11/2009 |
| Economic Development | 11/2009 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 8,186,178 | 5,852,645 | 23,963,341 | 0 | -55,560 | 37,946,604 | 0 | 37,946,604 |
| Taxable | 0 | 4,323,653 | 5,852,645 | 23,963,341 | 0 | -55,560 | 34,084,079 | 0 | 34,084,079 |
| Homestead Credits | | | | | | | | | 155 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 37,126,232 | 875,932 | 0 | 875,932 | 32,667 |

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA AIRPORT URBAN RENEWAL
 UR Area Number: 90002
 UR Area Creation Date: 07/1994

To plan and provide sufficient land
 for comm./industrial dev., install
 public works and facilities
 ,eliminate blight,maintain
 transportation network, provide a
 marketable/investment climate and
 encourage commercial and
 industrial growth and expansion
 with a sound econ. base.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|-------------|------------------|----------------------------|
| RICHLAND TWP/OTTUMWA SCH/A P TIF INCREM | 90056 | 90057 | 0 |
| OTTUMWA CITY/OTTUMWA SCH/A P TIF INCREM | 90058 | 90059 | 2,844,570 |
| OTTUMWA CITY AG/OTTUMWA SCH/A P TIF INCREM | 90060 | 90061 | 251 |
| CENTER TWP/OTTUMWA SCH/A P TIF INCREM | 90062 | 90063 | 0 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 2,728,402 | 15,823,583 | 6,035,261 | 7,509,707 | 0 | -20,372 | 32,076,581 | 0 | 32,076,581 |
| Taxable | 1,635,222 | 8,357,472 | 6,035,261 | 7,509,707 | 0 | -20,372 | 23,517,290 | 0 | 23,517,290 |
| Homestead Credits | | | | | | | | | 55 |

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2013:**

14,412

0

**Amount of 07-01-2013 Cash Balance
 Restricted for LMI**

TIF Revenue: 104,607
 TIF Sp. Revenue Fund Interest: 265
 Asset Sales & Loan Repayments: 0
Total Revenue: 104,872

Rebate Expenditures: 0
 Non-Rebate Expenditures: 109,321
 Returned to County Treasurer: 0
Total Expenditures: 109,321

**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2014:**

9,963

0

**Amount of 06-30-2014 Cash Balance
 Restricted for LMI**

Projects For OTTUMWA AIRPORT URBAN RENEWAL

TERMINAL AREA HMA OVERLAY

| | |
|----------------------|----------------------------|
| Description: | HMA ON TERMINAL AREA |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

TERMINAL AVE. HMA OVERLAY

| | |
|----------------------|----------------------------|
| Description: | HMA ON TERMINAL AVENUE |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

FIFTH ST. RECONSTRUCTION

| | |
|----------------------|----------------------------|
| Description: | RECONSTRUCT 5TH STREET |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

AIRPORT RUNWAY DEICER

| | |
|----------------------|----------------------------|
| Description: | PURCHASE RUNWAY DEICER |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

1ST AVE TRUMAN TO ALJON DR

| | |
|----------------------|----------------------------|
| Description: | STREET RECONSTRUCTION |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For OTTUMWA AIRPORT URBAN RENEWAL

2013 CIP Bond

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 190,000 |
| Interest: | 2,858 |
| Total: | 192,858 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/27/2013 |
| FY of Last Payment: | 2016 |

2012 Refi 2009 CIP

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 105,000 |
| Interest: | 3,226 |
| Total: | 108,226 |
| Annual Appropriation?: | No |
| Date Incurred: | 12/01/2012 |
| FY of Last Payment: | 2014 |

Ahlers & Cooney

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 2,790 |
| Interest: | 0 |
| Total: | 2,790 |
| Annual Appropriation?: | No |
| Date Incurred: | 07/14/2013 |
| FY of Last Payment: | 2015 |

City of Ottumwa

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 1,095 |
| Interest: | 0 |
| Total: | 1,095 |
| Annual Appropriation?: | No |
| Date Incurred: | 07/14/2013 |
| FY of Last Payment: | 2015 |

Non-Rebates For OTTUMWA AIRPORT URBAN RENEWAL

| | |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 108,226 |
| Tied To Debt: | 2012 Refi 2009 CIP |
| Tied To Project: | TERMINAL AREA HMA OVERLAY |
| TIF Expenditure Amount: | 1,095 |
| Tied To Debt: | 2013 CIP Bond |
| Tied To Project: | 1ST AVE TRUMAN TO ALJON DR |

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA AIRPORT URBAN RENEWAL (90002)
 TIF Taxing District Name: RICHLAND TWP/OTTUMWA SCH/A P TIF INCREM
 TIF Taxing District Inc. Number: 90057
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/1994 |
| Economic Development | 06/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 2,061,397 | 5,265,292 | 6,035,261 | 7,509,707 | 0 | -12,964 | 20,858,693 | 0 | 20,858,693 |
| Taxable | 1,235,464 | 2,780,946 | 6,035,261 | 7,509,707 | 0 | -12,964 | 17,548,414 | 0 | 17,548,414 |
| Homestead Credits | | | | | | | | | 26 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 9,691,355 | 11,180,302 | 0 | 11,180,302 | 264,996 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA AIRPORT URBAN RENEWAL (90002)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/A P TIF INCREM
 TIF Taxing District Inc. Number: 90059
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/1994 |
| Economic Development | 06/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 10,413,447 | 0 | 0 | 0 | -7,408 | 10,406,039 | 0 | 10,406,039 |
| Taxable | 0 | 5,500,023 | 0 | 0 | 0 | -7,408 | 5,492,615 | 0 | 5,492,615 |
| Homestead Credits | | | | | | | | | 28 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 83,802 | 5,492,615 | 2,844,570 | 2,648,045 | 98,758 |

FY 2014 TIF Revenue Received: 104,600

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA AIRPORT URBAN RENEWAL (90002)
 TIF Taxing District Name: OTTUMWA CITY AG/OTTUMWA SCH/A P TIF INCREM
 TIF Taxing District Inc. Number: 90061
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/1994 |
| Economic Development | 06/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 456 | 0 | 0 | 0 | 0 | 0 | 456 | 0 | 456 |
| Taxable | 273 | 0 | 0 | 0 | 0 | 0 | 273 | 0 | 273 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 205 | 251 | 251 | 0 | 0 |

FY 2014 TIF Revenue Received: 7

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA AIRPORT URBAN RENEWAL (90002)
 TIF Taxing District Name: CENTER TWP/OTTUMWA SCH/A P TIF INCREM
 TIF Taxing District Inc. Number: 90063
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/1994 |
| Economic Development | 06/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 666,549 | 144,844 | 0 | 0 | 0 | 0 | 811,393 | 0 | 811,393 |
| Taxable | 399,485 | 76,503 | 0 | 0 | 0 | 0 | 475,988 | 0 | 475,988 |
| Homestead Credits | | | | | | | | | 1 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 320,348 | 475,988 | 0 | 475,988 | 11,075 |

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: HOSPITAL DISTRICT PENN AVE CORRIDOR URBAN RENEWAL
 UR Area Number: 90003
 UR Area Creation Date: 10/2011

URA activities are designed to provide opportunities, incentives, and sites for community economic development purposes, including new and expanded commercial development using public and private investment for the sound development of public works and facilities for the efficient development and to achieve a marketable and attractive investment climate as well as a diversified, well balanced economy providing a desirable standard of living, job opportunity and strengthened tax base.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| OTTUMWA CITY/OTTUMWA SCH/HOSP DIST PENN AVE CORRIDOR INCREMENT | 90073 | 90074 | 232,116 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 13,160,433 | 56,114,912 | 0 | 0 | -3,704 | 69,271,641 | 0 | 69,271,641 |
| Taxable | 0 | 6,950,893 | 56,114,912 | 0 | 0 | -3,704 | 63,062,101 | 0 | 63,062,101 |
| Homestead Credits | | | | | | | | | 15 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

-8,806

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 8,633

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 8,633

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

-173

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For HOSPITAL DISTRICT PENN AVE CORRIDOR URBAN RENEWAL

TIF Area Creation

| | |
|----------------------|---|
| Description: | Legal and Prof. Fees for the Creation of the TIF Area |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For HOSPITAL DISTRICT PENN AVE CORRIDOR URBAN RENEWAL

Ahlers&Cooney Legal Fees

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 5,822 |
| Interest: | 0 |
| Total: | 5,822 |
| Annual Appropriation?: | No |
| Date Incurred: | 12/05/2011 |
| FY of Last Payment: | 2014 |

Simmering-Cory Inc.

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 3,000 |
| Interest: | 0 |
| Total: | 3,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/26/2011 |
| FY of Last Payment: | 2015 |

TIF Taxing District Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: HOSPITAL DISTRICT PENN AVE CORRIDOR URBAN RENEWAL (90003)
 TIF Taxing District Name: OTTUMWA CITY/OTTUMWA SCH/HOSP DIST PENN AVE CORRIDOR
 INCREMENT

TIF Taxing District Inc. Number: 90074

TIF Taxing District Base Year: 2010

FY TIF Revenue First Received: 2013

Subject to a Statutory end date? Yes

Fiscal year this TIF Taxing District
 statutorily ends: 2031

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/2011 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 13,160,433 | 56,114,912 | 0 | 0 | -3,704 | 69,271,641 | 0 | 69,271,641 |
| Taxable | 0 | 6,950,893 | 56,114,912 | 0 | 0 | -3,704 | 63,062,101 | 0 | 63,062,101 |
| Homestead Credits | | | | | | | | | 15 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 31,594,176 | 37,681,169 | 232,116 | 37,449,053 | 1,396,644 |

FY 2014 TIF Revenue Received: 8,633

Urban Renewal Area Data Collection

Local Government Name: OTTUMWA (90G868)
 Urban Renewal Area: OTTUMWA WILDWOOD DR/HWY 34
 UR Area Number: 90075
 UR Area Creation Date: 08/2011

To establish and provide opportunities, incentives and sites for community economic development, including private investment in the area, plan for and provide sufficient land for commercial development in a manner that is efficient from the standdpoint of providing municipal services and provide and achiev a more marketable and attractive investment climate as well as provide a diversified, well balanced economy creating job opportunities and standard of living as well as increasing the tax base.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| OTTUMWACITY/OTTUMWASCH/OTT WILDWOOD DR/HWY 34 INCREMENT | 90075 | 90076 | 718,192 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 731,120 | 0 | 0 | 0 | 731,120 | 0 | 731,120 |
| Taxable | 0 | 0 | 731,120 | 0 | 0 | 0 | 731,120 | 0 | 731,120 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: -205,088 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 26,581
 TIF Sp. Revenue Fund Interest: 72
 Asset Sales & Loan Repayments: 76,249
Total Revenue: 102,902

Rebate Expenditures: 0
 Non-Rebate Expenditures: 145,703
 Returned to County Treasurer: 0
Total Expenditures: 145,703

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: -247,889 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For OTTUMWA WILDWOOD DR/HWY 34

Kohl's Dept. Store Development

| | |
|----------------------|--|
| Description: | Building and opening of Kohl's Dept. Store |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For OTTUMWA WILDWOOD DR/HWY 34

General Fund Loan#1

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 44,000 |
| Interest: | 0 |
| Total: | 44,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/16/2012 |
| FY of Last Payment: | 2024 |

General Fund Loan#2

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 162,840 |
| Interest: | 0 |
| Total: | 162,840 |
| Annual Appropriation?: | No |
| Date Incurred: | 08/17/2012 |
| FY of Last Payment: | 2024 |

Taxable Series 2011A

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 1,955,000 |
| Interest: | 774,564 |
| Total: | 2,729,564 |
| Annual Appropriation?: | No |
| Date Incurred: | 09/16/2011 |
| FY of Last Payment: | 2031 |

Non-Rebates For OTTUMWA WILDWOOD DR/HWY 34

| | |
|-------------------------|--------------------------------|
| TIF Expenditure Amount: | 145,703 |
| Tied To Debt: | Taxable Series 2011A |
| Tied To Project: | Kohl's Dept. Store Development |

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | OTTUMWA (90G868) |
| Urban Renewal Area: | OTTUMWA WILDWOOD DR/HWY 34 (90075) |
| TIF Taxing District Name: | OTTUMWACITY/OTTUMWASCH/OTT WILDWOOD DR/HWY 34 INCREMENT |
| TIF Taxing District Inc. Number: | 90076 |
| TIF Taxing District Base Year: | 2011 |
| FY TIF Revenue First Received: | 2014 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 731,120 | 0 | 0 | 0 | 731,120 | 0 | 731,120 |
| Taxable | 0 | 0 | 731,120 | 0 | 0 | 0 | 731,120 | 0 | 731,120 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 12,928 | 718,192 | 718,192 | 0 | 0 |

FY 2014 TIF Revenue Received: 26,581